

" Female Entrepreneurship: Challenges & Opportunities"

Information on EU programs for Women
and Small and medium Enterprises.



Eu financial support for small companies is two-fold:

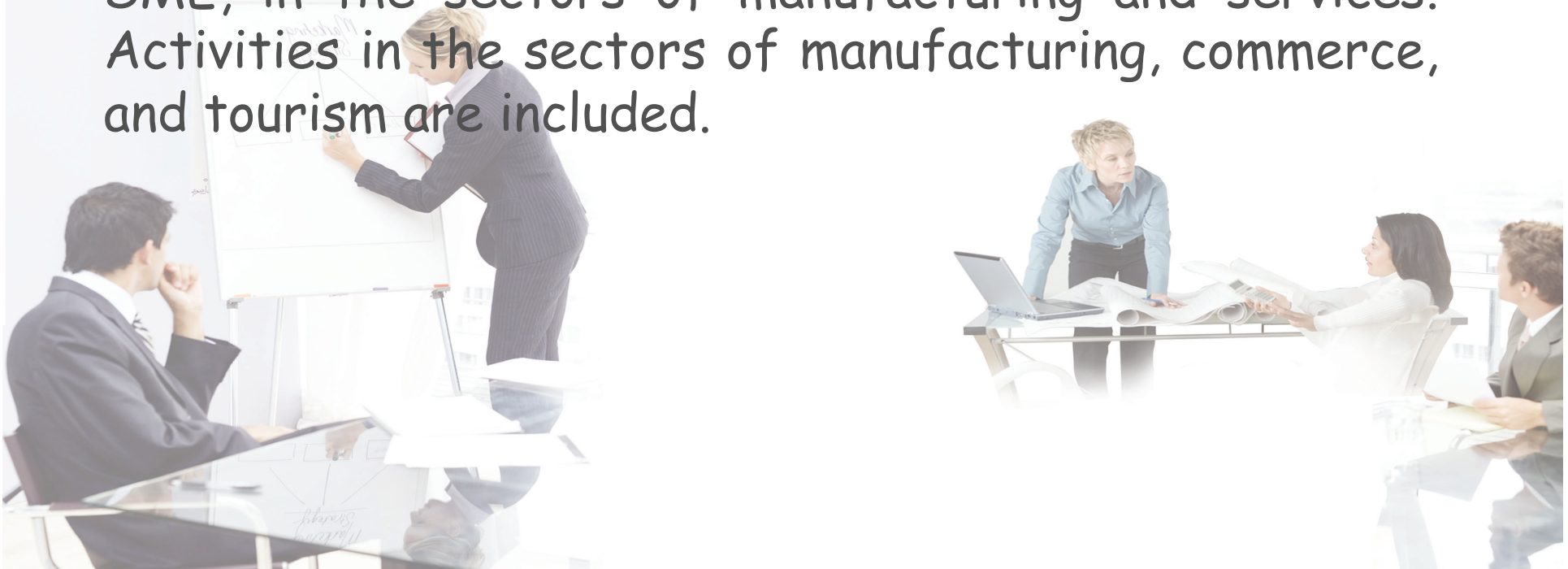
Direct: support mostly co-finances project activities(subsidies, call for proposals).

Indirect : better access to regular business investments and working capital (through financial intermediaries, which combine EU funding with their own products and services).



Enhancing Women's Entrepreneurship

The program aims at the development, support and promotion of the female entrepreneurship, through financial assistance for the creation of **new and viable SME**, in the sectors of manufacturing and services. Activities in the sectors of manufacturing, commerce, and tourism are included.



Enhancing Women's Entrepreneurship

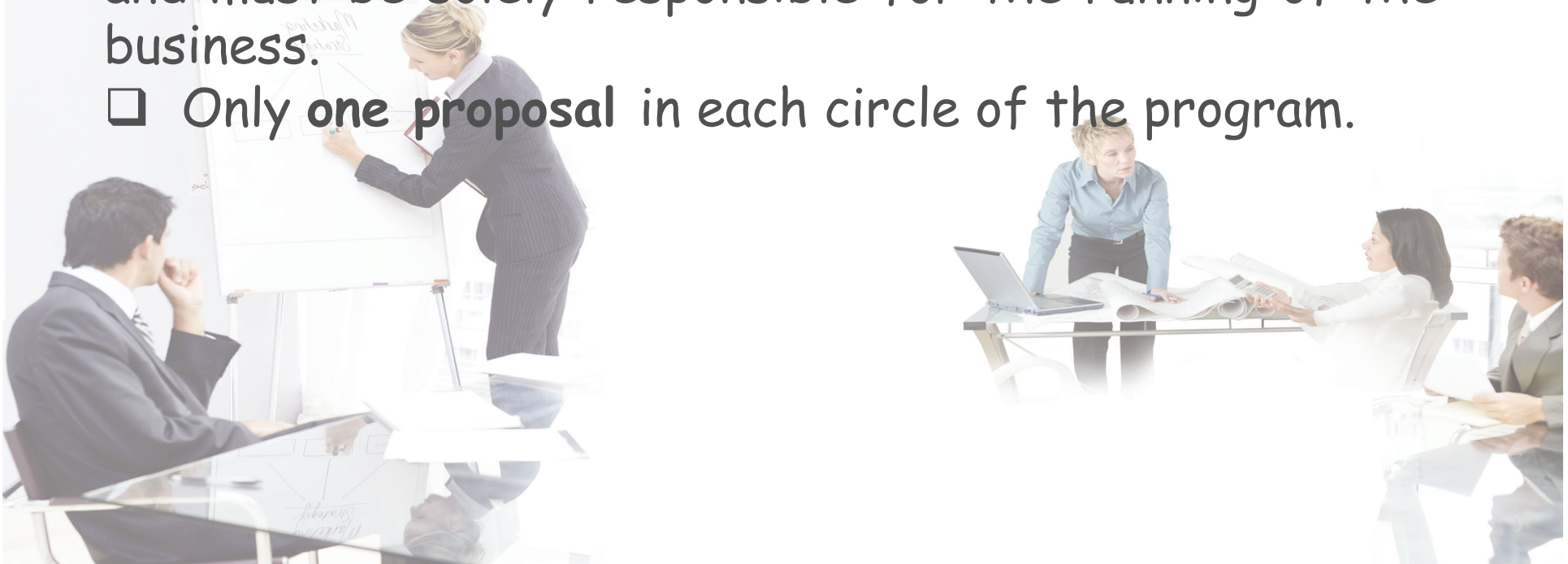
This program concerns **WOMEN** who:

- were born between 1950 and 1987
- were unemployed, salaried or self-employed
- were not involved in enterprenial activity between 1/1/2004 and the date of the announcement-prepublication of the program.



Enhancing Women's Entrepreneurship

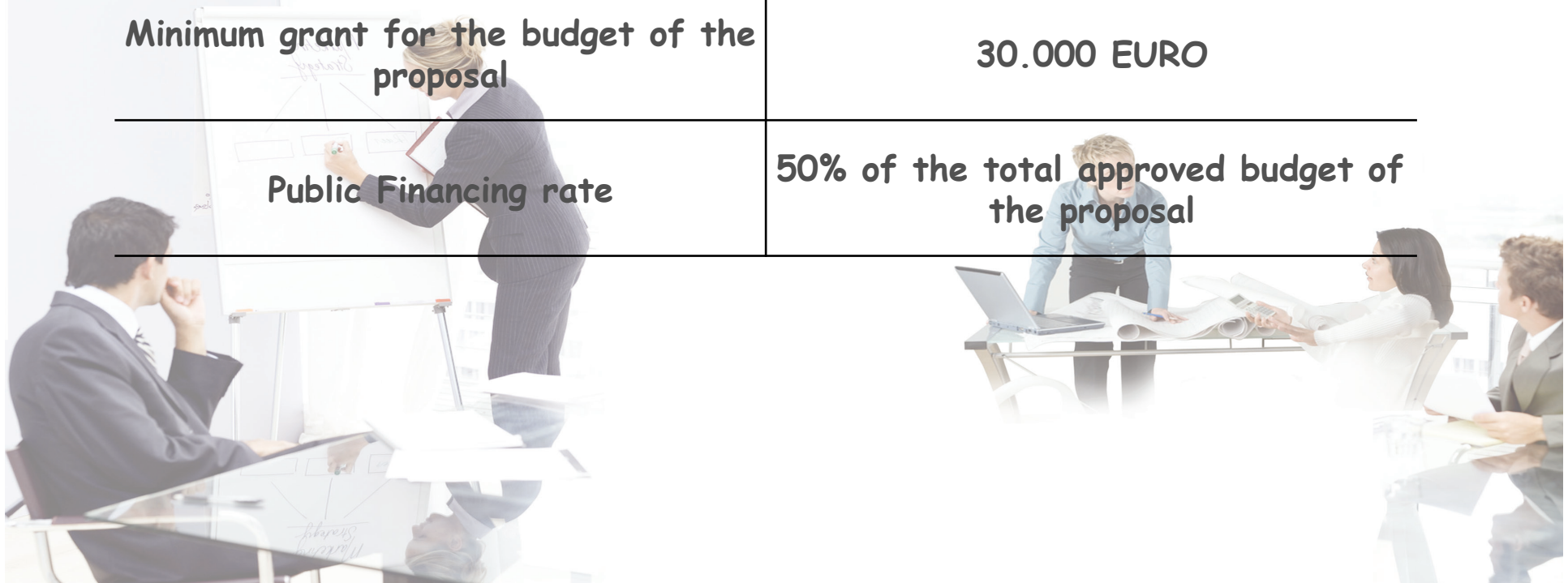
- ❑ Legal form must be either sole proprietorship or partnership, set up after the date of the announcement- prepublication of the program.
- ❑ In case of Partnership, **women** must be shareholders with a share capital not less than 75% and must be solely responsible for the running of the business.
- ❑ **Only one proposal** in each circle of the program.



Enhancing Women's Entrepreneurship

Budget limits and financing rates

Grant ceiling for the budget of the proposal	Manufacturing Activities 150.000 EURO
	Other eligible activities 100.000 EURO
Minimum grant for the budget of the proposal	30.000 EURO
Public Financing rate	50% of the total approved budget of the proposal



Enhancing Women's Entrepreneurship

Eligible Costs

<i>A/A</i>	<i>Eligible Cost Category</i>	<i>Grant ceilings per category</i>	
		<i>Manufacturing Activities</i>	<i>Other eligible activities</i>
		<i>Amount (EURO)</i>	<i>Amount (EURO)</i>
	Equipment and special installation costs	Up to 150.000	Up to 100.000
	Renovation of buildings, Promotional-marketing and related costs	Up to 30.000	Up to 30.000



Enhancing Women's Entrepreneurship

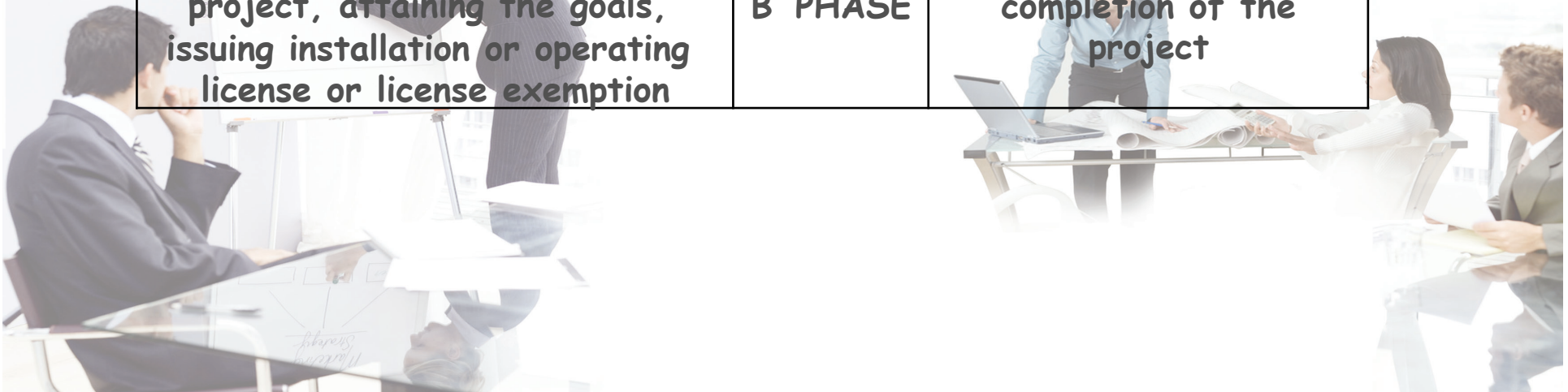
Selection criteria

N/A	CRITERIA	Weighting Factor
1	Background of the candidates related to the objective of the investment (education, training, seminars)	25%
2	Previous experience and in particular previous professional experience.	20%
3	Completeness and validity of the business plan	20%
4	Viability of the enterprise to be set-up	25%
5	The number of job positions created in relation to how realistic the proposal is.	10%
		100%

Enhancing Women's Entrepreneurship

Timetable for the submission of Extensive Progress Reports

MAXIMUM IMPLEMENTATION PERIOD OF THE PROJECT: 18 months		
PERIODS FOR THE SUBMISSION OF THE REPORTS	PHASES OF THE PROJECT	PROGRESS REPORTS
After implementing at least 50% of the financial objective of the project	A' PHASE	Extensive Progress Report
After completing the physical and financial objective of the project, attaining the goals, issuing installation or operating license or license exemption	B' PHASE	Final Report upon completion of the project



The SME sector in EU and Greece

□ 92% of the European enterprises are small and family business, whilst 6% are medium-sized.

In Greece:

□ 99.55% are SME.

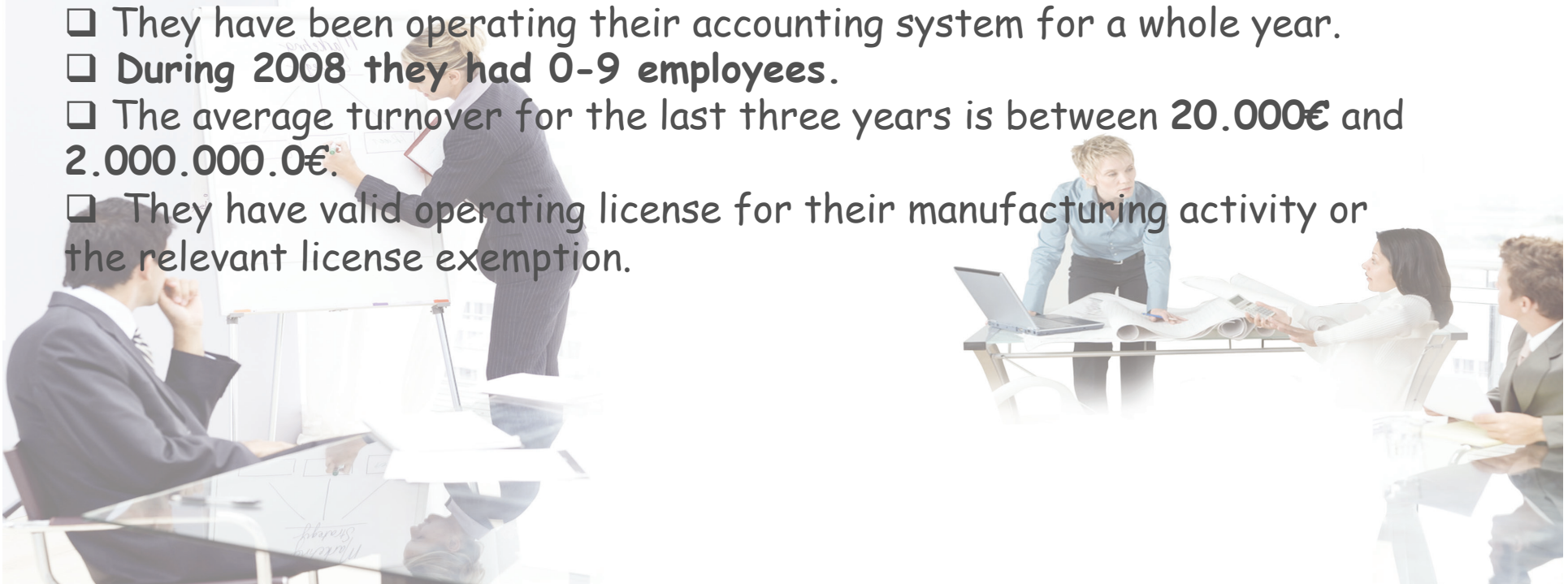
□ SME provide 70% on new jobs , reinforce the regional development and financial balance of the regions .



“Competitiveness and Entrepreneurship” “Support 2009”

The program concerns existing *manufacturing micro enterprises* with all of the following prerequisites:

- ❑ Their activities take place in the Greek territory.
- ❑ The main activity of the enterprise falls under the eligible categories of manufacturing on the basis of the highest gross incomes (according to code 761 of E3 form of the taxes declaration).
- ❑ They have been operating their accounting system for a whole year.
- ❑ **During 2008 they had 0-9 employees.**
- ❑ The average turnover for the last three years is between 20.000€ and 2.000.000.0€.
- ❑ They have valid operating license for their manufacturing activity or the relevant license exemption.



"Competitiveness and Entrepreneurship" "Support 2009"

Budget Limits and Financing Rates

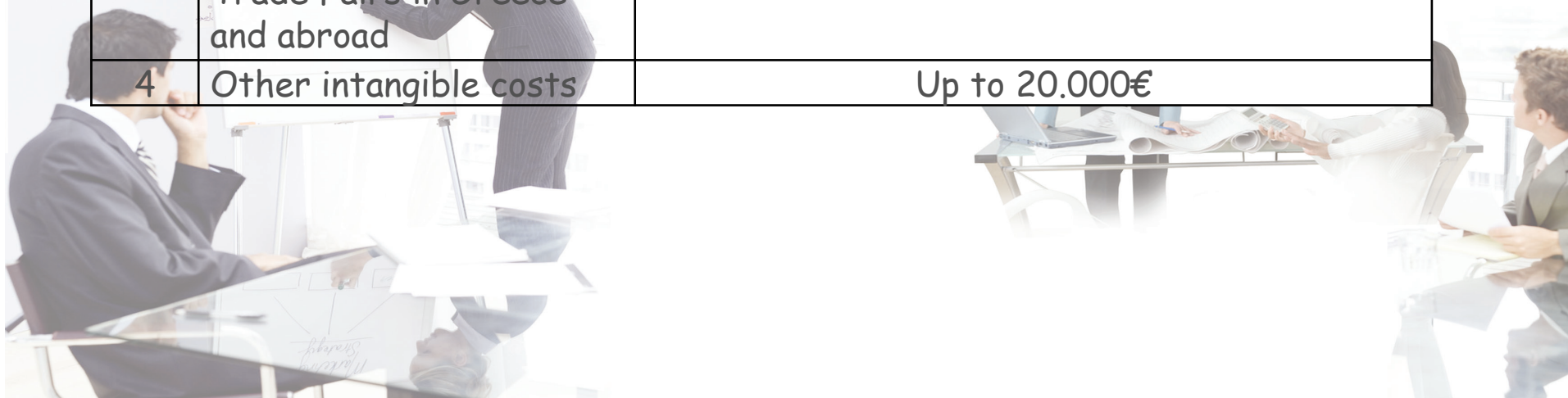
Grant ceiling for the budget of the proposal	Minimum grant for the budget of the proposal	Public Financing rate of the total approved budget of the proposal
€60.000 For manufacturing enterprises as stated in Annex I	€ 10.000	50% in general Up to 60% for islands with less than 5.000 inhabitants (Census 2001) and for fire-stricken and earthquake-stricken regions



"Competitiveness and Entrepreneurship" "Support 2009"

Grant Ceiling of the total budget for each category of eligible costs

<i>A/A</i>	<i>Eligible Cost Category</i>	<i>Grant ceilings per category</i>
1	Equipment and special installation costs	Up to 60.000€
2	Renovation of buildings	Up to 30.000€
3	Promotional-Marketing Costs - Participation in Trade Fairs in Greece and abroad	Up to 30.000€
4	Other intangible costs	Up to 20.000€

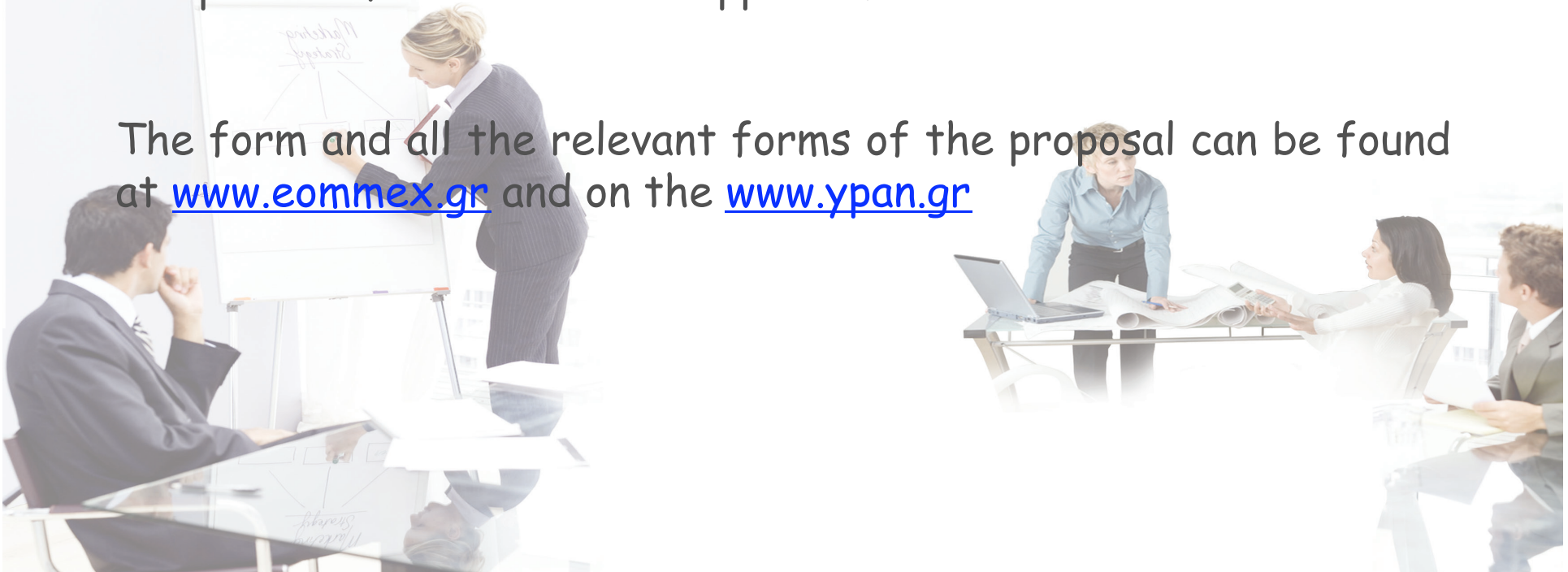


“Competitiveness and Entrepreneurship” “Support 2009”

Submission of proposals

Proposals are submitted electronically through the website www.eommex.gr continually, starting at the opening date 5/10/2009, until the total spending of the budget, **except** for the period of evaluation and approval.

The form and all the relevant forms of the proposal can be found at www.eommex.gr and on the www.ypan.gr



The SME sector in EU and Greece

For more information :

European Portal for SME:

http://ec.europa.eu/enterprise/sme/competitive_en.htm



Leonardo da Vinci Programme

Part of European Commission's Lifelong Learning Programme.

- ❑ supports the development of skills and training
- ❑ funds work placements for trainees, workers and staff

For **Call of Proposals**, you may visit the website:

<http://ec.europa.eu//llp>



Support for the Creation and Development of micro-enterprises in rural areas- Axis 3

- ❑ Set ups, expansions and modernization of small industries, services provision and food processing
- ❑ Improvements for the use of renewable energy resources (such as photovoltaics, use of biomass, geothermal energy) for equal consumption)

Maximum investment cost comes to 300.000 €.

For Call of Proposals, you may visit the website:

www.agrotikianaptixi.gr

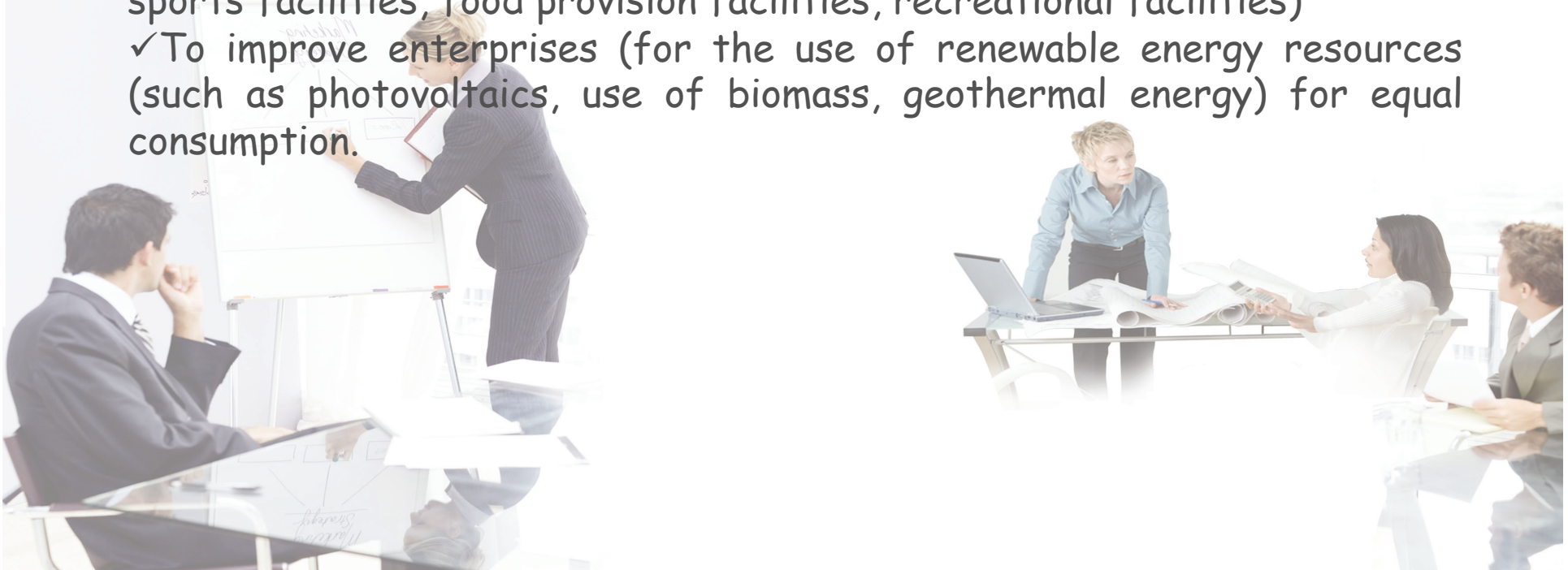


Encouragement of tourism activities- Axis 3

Objectives

Set up, expand and upgrade:

- ✓ small-capacity accommodation infrastructure.
- ✓ leisure and recreational infrastructure.
- ✓ information offices for the promotion of rural tourism.
- ✓ enterprises for tourism services (alternative tourism, special tourism, sports facilities, food provision facilities, recreational facilities)
- ✓ To improve enterprises (for the use of renewable energy resources (such as photovoltaics, use of biomass, geothermal energy) for equal consumption.



Encouragement of tourism activities- Axis 3

Maximum investment cost for accommodation infrastructure (up to 40 beds) comes to 600.000 €

Maximum investment cost for other type of actions comes to 300.000 €

For **Call of Proposals**, you may visit the website:

www.agrotikianaptixi.gr



Indirect Support to SME

Credit Guarantee Fund for Small and very Small Enterprises (T.E.M.P.M.E.)

The amount varies between 10.000€ and 400.000€ and the coverage amount varies between 45% and 70%.

For more information visit www.tempme.gr



Indirect Support to SME

Hellenic Organization of Small and Medium-sized Enterprises and Handicraft (EOMMEX)

Provides Letters of credit.
The maximum limit per business is 220.000€.

Business Angels

Venture Capital

For more information visit www.eommex.gr



Indirect Support to SME

Competitiveness and Innovation Framework Programme (CIP)

For more information visit:

- ❑ DG Enterprise and Industry: <http://ec.europa.eu/enterprise/policies/finance>
- ❑ DG Economic and Financial Affairs: http://ec.europa.eu/economy_finance/financial_operation_instruments/index_en.htm?cs_mid=87
- ❑ European Investment Fund (EIF): <http://www.eif.europa.eu>

If you want to look for a source of CIP loan finance in Greece visit <http://www.access2finance.eu/en/Greece/cip/index.htm>.



Indirect Support to SME

JEREMIE

For more information visit <http://www.eif.org/jeremie>



Conclusions

Setting up an SME is just the beginning. They need to grow bigger, take on more employees and expand their product ranges, markets and turnover.

We must select the appropriate financial means and instruments.



Thank you very much for your attention!!

Do you have any questions?

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